## **TAX POLICY FOR 2025**



- 1. A <u>5% DISCOUNT</u> WILL BE GIVEN TO RESIDENTS OF VICTORIA IF BOTH PROPERTY & WATER SEWER TAXES ARE <u>PAID IN FULL</u> ON OR BEFORE <u>APRIL 30<sup>TH</sup>, 2025</u>.
- 2. ALL TAXES MUST BE PAID BY JUNE 30<sup>TH</sup>, per year, as per Section 106.2 of the Towns & Local Service Districts Act. AFTER THIS DATE, ALL TAXES ARE CONSIDERED TO BE IN ARREARS AND ARE SUBJECT TO SERVICE DISCONNECTION FOR PROPERTY, WATER/SEWER AND/OR BUSINESS TAX, WHERE APPLICABLE WITHOUT FURTHER NOTICE. WHERE SERVICE DISCONNECTION IS NOT POSSIBLE, COUNCIL WILL AVAIL OF A TAX COLLECTION AGENCY, LEGAL ACTION AND/OR OTHER METHODS AVAILABLE AS PER THE TOWNS & LOCAL SERVICE DISTRICTS ACT & THE TOWN OF VICTORIA'S ADOPTED TAX RECEIVABLE RECOVERY PLAN.
- 3. PLEASE NOTE THE FOLLOWING:
- (a.) PAYMENT METHODS CASH, CHEQUES, DEBIT CARD, VISA / MASTER CARDS. ALSO, BY ELECTRONIC MONEY TRANSFER (EMT) (if details are required, please contact the town office at 596-3783) OR CAN BE SET UP AS A PAYEE WITH CIBC, SCOTIABANK, CREDIT UNION, BMO & ROYAL BANK FOR ALL TAXES/FEES/OTHER CHARGES, TOWN TAX ACCOUNT # REQUIRED.
- (b) ALL TAXES FOR 2025, <u>IF NOT PAID BY JUNE 30<sup>th</sup>, 2025</u>, <u>ARE CONSIDERED IN ARREARS AND SUBJECT TO MONTHLY SIMPLE INTEREST CHARGES AT THE 2% PER MONTH.</u>
- (c.) MONTHLY PAYMENT PLAN IS AVAILABLE. Contact the office for further details at 596-3783.

## **PROPERTY TAX RATES**:

RESIDENTIAL PROPERTY

5.5 MILLS / OF ASSESSED VALUE

COMMERCIAL PROPERTY

5.5 MILLS / OF ASSESSED VALUE

MINIMUM PROPERTY TAX

\$350.00 (If Value Is Below \$63,636.36 per Parcel)

## **WATER / SEWER RATES**

**RESIDENTIAL WATER & SEWER TAX** \$380.00 PER YEAR COMMERCIAL WATER & SEWER TAX \$380.00 PER YEAR WATER TAX ONLY OR SEWER TAX ONLY \$290.00 PER YEAR \$380.00 PER YEAR COMMERCIAL RATE - FEDERAL BUILDINGS VACANT LAND WATER & SEWER TAX \$125.00 PER YEAR (Residential & Commercial) VACANT LAND WATER TAX \$80.00 PER YEAR (Residential & Commercial) RENTAL BUILDINGS/UNITS & APARTMENTS \$380.00 PER YEAR, PER UNIT SCHOOLS / PERSONAL CARE HOMES / \$380.00 minimum water/sewer plus 4 mills of assessed value MEDICAL / PHARMACY \$380.00 minimum water/sewer plus 4 mills of assessed value

## **BUSINESS TAX RATES:**

GENERAL BUSINESS

MINIMUM GENERAL BUSINESS TAX

HOME-BASED/DIRECT SELLERS BUSINESS

PROFESSIONAL/RESTAURANTS/TAKE-OUTS/

15 MILLS OF ASSESSED VALUE

\$350.00

(FIXED/NON-FIXED ADDRESS)

15 MILLS

CONSTRUCTION
PUBLIC UTILITIES 2.5% OF GROSS REVENUE

CABLE COMPANIES AND ALL OTHER UTILITIES 2.5% OF GROSS REVENUE - NO FIXED PLACE OF BUSINESS

For a complete listing of the Town of Victoria's Tax Structure & Tax Policy for 2025, please contact the town office or visit the town's website at <a href="https://www.townofvictoria.ca/our evergreen valley">www.townofvictoria.ca/our evergreen valley</a>

Are you on our voters list? Are you new to our town, 18-years of age or older? Please provide us with your name & address & it will save time at the next Municipal Election by calling 709-596-3783.

Signed: Shelly Butt Town Clerk/Manager