## **TAX POLICY FOR 2022**



- 1. A <u>5% DISCOUNT</u> WILL BE GIVEN TO RESIDENTS OF VICTORIA IF BOTH PROPERTY & WATER SEWER TAXES ARE **PAID IN FULL** ON OR BEFORE **APRIL 29**<sup>TH</sup>, **2022**.
- 2. ALL TAXES MUST BE PAID BY JUNE 30<sup>TH</sup>, per year, as per Section 101.2 of the Municipalities Act 1999. AFTER THIS DATE, ALL TAXES ARE CONSIDERED TO BE IN ARREARS AND ARE SUBJECT TO SERVICE DISCONNECTION FOR PROPERTY, WATER/SEWER AND/OR BUSINESS TAX, WHERE APPLICABLE WITHOUT FURTHER NOTICE. WHERE SERVICE DISCONNECTION IS NOT POSSIBLE, COUNCIL WILL AVAIL OF A TAX COLLECTION AGENCY, LEGAL ACTION AND/OR OTHER METHODS AVAILABLE AS PER THE MUNICIPALITIES ACT 1999 & THE TOWN OF VICTORIA'S ADOPTED TAX RECEIVABLE RECOVERY PLAN.
- 3. PLEASE NOTE THE FOLLOWING:
- (a.) PAYMENT METHODS CASH, CHEQUES, DEBIT CARD, VISA / MASTER CARDS. ALSO, BY *ELECTRONIC MONEY TRANSFER (EMT)* (if details are required please contact the town office at 596-3783) OR CAN BE SET UP AS A *PAYEE WITH CIBC, SCOTIABANK, CREDIT UNION, & ROYAL BANK FOR ALL TAXES/FEES/OTHER CHARGES, TOWN TAX ACCOUNT # REQUIRED.*
- (b) ALL TAXES FOR 2022, <u>IF NOT PAID BY JUNE 30<sup>th</sup></u>, <u>2022</u> ARE CONSIDERED IN ARREARS AND SUBJECT TO MONTHLY SIMPLE INTEREST CHARGES AT THE 1% PER MONTH.
- (c.) MONTHLY PAYMENT PLAN IS AVAILABLE. Contact the office for further details at 596-3783.

## **PROPERTY TAX RATES**:

RESIDENTIAL PROPERTY

6.5 MILLS / OF ASSESSED VALUE

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MINIMUM PROPERTY TAX

\$350.00 (If Value Is Below \$53,846 per Parcel)

## **WATER / SEWER RATES**

**RESIDENTIAL WATER & SEWER TAX** \$380.00 PER YEAR **COMMERCIAL WATER & SEWER TAX** \$380.00 PER YEAR WATER TAX ONLY OR SEWER TAX ONLY \$290.00 PER YEAR COMMERCIAL RATE - FEDERAL BUILDINGS \$380.00 PER YEAR **VACANT LAND WATER & SEWER TAX** \$125.00 PER YEAR (Residential & Commercial) \$80.00 PER YEAR (Residential & Commercial) VACANT LAND WATER TAX RENTAL BUILDINGS/UNITS & APARTMENTS \$380.00 PER YEAR, PER UNIT SCHOOLS / PERSONAL CARE HOMES / \$380.00 minimum water/sewer plus 4 mills of assessed value MEDICAL / PHARMACY \$380.00 minimum water/sewer plus 4 mills of assessed value

## **BUSINESS TAX RATES:**

GENERAL BUSINESS

MINIMUM GENERAL BUSINESS TAX

\$350.00

\*\*COMPART OF A SERVED AND PROPERTY OF A

HOME-BASED/DIRECT SELLERS BUSINESS \$350.00 (FIXED/NON-FIXED ADDRESS)

PROFESSIONAL/RESTAURANTS/TAKE-OUTS/ 15 MILLS CONSTRUCTION

PUBLIC UTILITIES 2.5% OF GROSS REVENUE

CABLE COMPANIES AND ALL OTHER UTILITIES 2.5% OF GROSS REVENUE - NO FIXED PLACE OF BUSINESS

For a complete listing of the Town of Victoria's Tax Structure & Tax Policy for 2022, please contact the town office or visit the town's Facebook Page.

Signed: Shelly Butt

Town Clerk/Manager