

Municipal Budget Submission Form For the Calendar Year 2018

The estimates reported in this submission were approved by the Council of the Municipality of

VICTORIA
Name of Municipality

at a meeting held on 19 day of DECEMBER 2017
Day Month Year



Signature of Mayor



Signature of Clerk/Manager

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**Deadline for Submission:
JANUARY 31, 2018**

Debt Charges Summary

Loan Number	Name of Creditor	Purpose (Water, Roads; etc.)	Original Principal	Maturity Date (dd-month-yyyy)	Council Annual Payment	Provincial Annual Payment
6449	NMFC			21/03/2018		\$2,386.76
6450	NMFC			21/03/2018		\$5,166.41
6451	NMFC			21/03/2018		\$2,504.58
6607	NMFC			27/02/2019		\$56,216.32
6608	NMFC			27/02/2019		\$6,290.96
6766	NMFC			30/03/2020		\$19,729.70
8911452	CIBC	Lagoon Project	\$64,662.45 remng as of Jan/14	01/04/2022	\$34,275.00	
8911754	CIBC	Church Road Paving	\$71,050.00	28/02/2028	\$6,535.00	
8910650	CIBC	Burntwoods Road Paving	\$52,787.00	18/03/2026	\$4,540.00	
8911851	CIBC	2013 John Deere Loader 624K	\$75,014.00	01/06/2023	\$9,190.00	
8914354	CIBC	Paving Loan 5 Town Roads	\$69,066.47	01/07/2029	\$5,900.00	
9192751	CIBC	2014 John Deere Backhoe 310SK	\$89,270.00	01/07/2024	\$10,965.00	
9192859	CIBC	2014 Dodge Ram Dump Truck	\$87,100.00	01/10/2024	\$10,870.00	
8914451	CIBC	Old Trk Rd Watermain fr Gulf Ave. East	\$30,903.37	01/07/2029	\$4,170.00	
8914559	CIBC	Gully Path Road W/S Exu/Rd Upg/Paving	\$71,058.00	01/07/2025	\$6,055.00	
8912157	CIBC	Gas Tax Interest	\$6,170.00		\$6,170.00	
8915059	CIBC	White's Lane 17-CWWF-17-00026	\$ 33,302.00	01/09/2032	\$3,286.00	
Proposed Loan	CIBC	Municipal Depot 6-months	\$ 155,745.00	07/01/2033	\$ 6,436.00	
Proposed Loan	CIBC	Ash's Lane W/S/Rd Upgr & Drainage 6-months	\$ 40,501.16	07/01/2033	\$1,676.46	
Proposed Loan	CIBC	Dean's Road W/S/Rd 6-months	\$ 44,210.19	07/01/2033	\$1,830.00	
Proposed Loan	CIBC	Improvements-W/S Local Roads / Bridges /Bldgs	\$100,000.00	07/01/2028	\$6,825.00	
Totals					\$118,723.46	\$92,294.73

2. Transcribe the above total of "Provincial Annual Payment" to sub-section 4.1.2 "Provincial Portion of Debt Charges" found in the section "4.1 Provincial Government Grants and Subsidies" on Page 11.

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Loan Number	Name of Creditor	Purpose (Water, Roads; etc.)	Original Principal	Maturity Date (dd-month-yyyy)	Council Annual Payment	Provincial Annual Payment
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Totals					\$118,723.46	\$92,294.73

2. Transcribe the above total of "Provincial Annual Payment" to sub-section 4.1.2 "Provincial Portion of Debt Charges" found in the section "4.1 Provincial Government Grants and Subsidies" on Page 11.

Expenditures

1.0 GENERAL GOVERNMENT

1.1 Council

1.1.1. Remuneration for Councillors -----	\$30,994.00	
1.1.2. Travel -----	\$13,500.00	

Total 1.1 Council -----		\$44,494.00
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1.2 General Administration

1.2.1. Salaries -----	\$340,000.00	
1.2.2. Employee Benefits -----	\$35,000.00	
1.2.3. Payroll Burden -----	\$35,000.00	
1.2.4. Travel -----	\$5,000.00	
1.2.5. Supplies -----	\$13,019.21	
1.2.6. Purchased Services (other than Insurance) -----	\$33,000.00	
1.2.7. Professional Services -----	\$25,000.00	
1.2.8. Insurance -----	\$48,000.00	

Total 1.2 General Administration -----		\$534,019.21
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1.3 Municipal Elections & <u>By-elections</u> -----		\$7,000.00
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1.4 Property Assessment Services -----		\$30,051.00
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1.5 Common Services

1.5.1 Engineering Services -----	\$0.00	
1.5.2 General Maintenance -----	\$22,000.00	
1.5.3 Professional Development and Training -----	\$16,000.00	
1.5.4 Public Relations -----	\$13,000.00	

Total 1.5 Common Services -----		\$51,000.00
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TOTAL 1.0 GENERAL GOVERNMENT -----		\$666,564.21
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2.0 PROTECTIVE SERVICES

2.1 Fire Protection	\$98,200.00
2.2 Emergency Preparedness and Response	\$10,000.00
2.3 Animal and Pest Control	\$1,000.00
2.4 Municipal Enforcement	
2.5 Other Protective Services and Inspections	
TOTAL 2.0 PROTECTIVE SERVICES	\$109,200.00

3.0 TRANSPORTATION SERVICES

3.1 Vehicle and Fleet Maintenance	
3.2 Road Transport -	
3.2.1 Streets, Roads, Sidewalks, etc.	\$83,000.00
3.2.2 Snow Removal	\$50,000.00
3.2.3 Street Lighting	\$48,000.00
3.2.4 Traffic Services	
Total 3.2 Road Transport	\$181,000.00
3.3 Public Transit	
3.4 Other Transportation Services	
TOTAL 3.0 TRANSPORTATION SERVICES	\$181,000.00

4.0 ENVIRONMENTAL HEALTH

4.1 Water Supply	\$55,000.00
4.2 Sewage Collection and Disposal	\$55,000.00
4.3 Garbage and Waste Collection and Disposal	\$150,000.00
4.4 Other Environmental Health Services	
TOTAL 4.0 ENVIRONMENTAL HEALTH	\$260,000.00

5.0 PLANNING AND DEVELOPMENT

5.1 Planning and Zoning	\$30,000.00
5.2 Community Improvement and Development	\$10,000.00
5.3 Regional Development	
5.4 Tourism and Marketing	\$6,000.00
5.5 Other Planning and Development	
TOTAL 5.0 PLANNING AND DEVELOPMENT	\$46,000.00

6.0 RECREATION AND CULTURAL SERVICES

6.1 Recreation Administration	
6.2 Recreation Facilities	
6.2.1 Recreation and Community Centres	\$61,250.00
6.2.2 Parks, Playgrounds etc. -Playground Equipment.....	
6.2.3 Stadium	
6.2.4 Swimming Pool	
Total 6.2 Recreation Facilities	\$61,250.00
6.3 Cultural Facilities	\$20,000.00
6.4 Recreation and Cultural Programs, Activities etc.	
6.5 Other Recreation and Cultural Services	
TOTAL 6.0 RECREATIONAL AND CULTURAL SERVICES	\$81,250.00

7.0 FISCAL SERVICES

7.1 Debt Charges From All Sources (from page 2)

7.1.1 Municipal Annual Payment ----- \$118,723.46 (See page 2)

7.1.2 Provincial Annual Payment ----- \$92,294.73 (See page 2)

Total 7.1 Debt Charges From All Sources ----- \$211,018.19

7.2 Transfers to Authorized Reserves and other Funds

7.2.1 Provision for Uncollectible Taxes, Fees & Charges ----- \$40,000.00

7.2.2 Operating Deficit of Prior Year -----

7.2.3 Accumulated Deficit Reduction Plan -----

7.2.4 Discounts, Losses, Allowances -(Estimated Cost)----- \$40,000.00

7.2.5 Capital Expenditure Out of Revenue:

7.2.5.1 Federal Gas Tax ----- \$84,416.00

7.2.5.2 All Other (please provide list) ----- \$200,000.00 Station Rd Paving/Coles Rd Town Signage & Bldg Renos

Total 7.2.5 Capital Expenditure Out of Revenue ----- \$284,416.00

7.2.6 Authorized Transfers to Reserves & Other Funds:

7.2.6.1 Federal Gas Tax -----

7.2.6.2 All Other (please provide list) -----

Total 7.2.6 Authorized Transfers to Reserves & Other Funds -----

Total 7.2 Transfers to Authorized Reserves and Other Funds ----- \$364,416.00

7.3 Bank Charges & Other Fiscal Services ----- \$7,000.00

TOTAL 7.0 FISCAL SERVICES ----- \$582,434.19

TOTAL EXPENDITURES	\$1,926,448.40
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Revenues

1.0 TAXES AND RELATED REVENUES

1.1 Property Tax Information

1.1.1 Residential Property Info.	Assessed Values	Number of Properties	Tax Rate	Total Tax
1.1.1.1. Mil Rate Method	\$122,626,771	932	7 MILLS	\$858,387.40
1.1.1.2. Minimum Tax Method	\$2,489,000	100	\$350.00	\$35,000.00
1.1.1.3. Residential Grants in Lieu				
1.1.1.4. Residential Exempt Properties				

Total Residential Property Info -----	\$125,115,771	1,032		\$893,837.40
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1.1.2 Commercial/Non-Residential	Assessed Values	Number of Properties	Tax Rate	Total Tax
1.1.2.1. Mil Rate Method	\$1,872,800	9		\$13,109.60
1.1.2.2. Minimum Tax Method (General)	\$168,000	4	\$350.00	\$1,400.00
1.1.2.3. Minimum Tax Method (Small Structures)				
1.1.2.4. Non-Residential Grants in Lieu	\$54,600	1		\$382.20
1.1.2.5. Tax Agreements				
1.1.2.6. Non-Residential Exempt Property				

Total Commercial/Non-Residential -----	\$2,095,400	14		\$14,891.80
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1.1.3 Vacant Land	Assessed Values	Number of Properties	Tax Rate	Total Tax
1.1.3.1. Minimum Rate Method				

Total Vacant Land -----				
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Total 1.1 Property Tax Information -----	\$127,211,171	1,046		\$908,729.20
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1.2 Water and Sewage Tax Information

1.2.1 Residential Water and Sewage	# Household Units	Tax Rate	Total Tax
1.2.1.1. # of Households (Not Connected)	4		
1.2.1.2. Water and Sewage Tax	791	380	\$300,580.00
1.2.1.3. Water Tax Only (if Separate Tax)	18	290	\$5,220.00
1.2.1.4. Sewage Tax Only (if Separate Tax)			
1.2.1.5. Other Residential W/S Tax			

Total Number of Household Units ----- 813

Total 1.2.1 Residential W/S Tax ----- \$305,800.00

1.2.2 Commercial/Non-Residential Water and Sewage	# Comm. / Non-Res. Units	Tax Rate	Total Tax
1.2.2.1. # of Commercial/Non-Residential Units (Not Connected)			
1.2.2.2. Water and Sewage Tax	10	380	\$3,800.00
1.2.2.3. Water Tax Only (if Separate Tax)	1	290	\$290.00
1.2.2.4. Sewage Tax Only (if Separate Tax)			
1.2.2.5. Other Commercial/Non-Residential W/S Tax	3		\$11,710.40
1.2.2.6. Industrial & Institutional W/S (e.g. Fish Plants, Hospitals)			

Total # of Comm./Non-residential Units ----- 14

Total 1.2.2 Commercial/Non-Residential Water and Sewage Tax ----- \$15,800.40

Total 1.2 Water and Sewage Tax ----- \$321,600.40

BOX B

1.3 Other Tax Information

1.3 Other Taxes	# Assessed the Tax	Tax Rate	Total Tax
1.3.1. Poll Tax			
1.3.2. Business Tax			\$25,087.29
1.3.3. Utility Tax			\$82,947.70
1.3.4. Municipal Utility (Sales) Tax			
1.3.5. Direct Seller Tax			
1.3.6. Other Authorized Taxes			

Total 1.3 Other Taxes \$108,034.99

BOX C

Grand Total 1.0 Taxes and Related Revenue \$1,338,364.59

(Total of Boxes A, B and C)

2.0 SALES OF GOODS AND SERVICES

2.1 Garbage Collection Fees -----	\$950.00	
2.2 Recreation and Cultural Services -----		
2.3 Transportation Services -----		
2.4 Fire Protection Service Fees -----		
2.5 Animal and Pest Control Fees -----		
2.6 Tipping Fees -----		
2.7 Water Supply -----	\$33,050.00	
2.8 Other Sales of Goods and Services -----		
TOTAL 2.0 SALES OF GOODS AND SERVICES -----		\$34,000.00

3.0 OTHER REVENUE FROM OWN SOURCES

3.1 Assessments, Levies, Fees and Charges -----	\$5,500.00	
3.2 Rental Income -----	\$6,000.00	
3.3 Interest from Investments -----	\$500.00	
3.4 Interest Collected on Overdue Accounts -----	\$10,000.00	
3.5 Other Revenue From Own Sources -----	\$500.00	
TOTAL 3.0 OTHER REVENUE FROM OWN SOURCES -----		\$22,500.00

4.0 GOVERNMENT TRANSFERS

4.1 Provincial Government Grants and Subsidies

4.1.1. Municipal Operating Grant -----	\$128,506.08	
4.1.2. Provincial Portion of Debt Charges -----	\$92,294.73	(See page 2)
4.1.3. Provincial Gas Tax Revenue -----	\$26,367.00	
4.1.4. Other Provincial Grants and Subsidies (Please attach list)-----		
Total 4.1 Provincial Government Grants and Subsidies -----		\$247,167.81

4.2 Federal Government Grants and Subsidies

4.2.1. Federal Gas Tax -----	\$84,416.00	
4.2.2. Other Federal Grants and Subsidies (please provide list) -----		
Total 4.2 Federal Government Grants and Subsidies-----		\$84,416.00

TOTAL 4.0 GOVERNMENT TRANSFERS -----		\$331,583.81
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5.0 OTHER TRANSFERS

5.1. Operating Surplus of Prior Year -----		
5.2. Transfers from Authorized Reserves -(Station Rd Paving, Municipal Share of Cole's Rd Project, Signage, Bldg Renos)-----	\$200,000.00	
TOTAL 5.0 OTHER TRANSFERS -----		\$200,000.00

TOTAL REVENUE	\$1,926,448.40
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Please Calculate the Debt Servicing Ratio (DSR):

Debt Servicing Ratio (DSR)

Step 1: Fill in the following information

Municipal Annual Debt Payment (7.1.1 - Page 6) -----		\$118,723.46
Local Revenue 1 Total Taxes and Related Revenue (Page 9)-----	\$1,338,364.59	
Local Revenue 2 Total Sales of Goods and Services (Page 10)-----	\$34,000.00	
Local Revenue 3 Total Other Revenue from Own Sources (Page 10)-----	\$22,500.00	
Total Local Revenue -----		\$1,394,864.59
Municipal Operating Grant (MOG) (4.1.1. Page 11) -----		\$128,506.08
Provincial Gas Tax Revenue (4.1.3. Page 11) -----		\$26,367.00
Debt Servicing Ratio -----		8%

Step 2: DSR Calculation

$$\begin{array}{r}
 \boxed{\$118,723.46} \div \left(\frac{\$1,394,864.59}{\text{Local Revenue}} + \frac{\$128,506.08}{\text{MOG}} + \frac{\$26,367.00}{\text{Provincial Gas Tax Revenue}} \right) = \frac{8\%}{\text{DSR (\%)}}
 \end{array}$$

Summary of The Municipal Budget Submission Form

Name of Municipality	VICTORIA	Budget Year	2018
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From The Municipal Budget Submission Form, the totals of the seven expenditure functions, the total expenditures, the totals of the five main revenue sources and the total revenues are found in the appropriate boxes below.

Expenditures

1.0 General Government -----	\$666,564.21	
2.0 Protective Services -----	\$109,200.00	
3.0 Transportation Services -----	\$181,000.00	
4.0 Environmental Health -----	\$260,000.00	
5.0 Planning and Development -----	\$46,000.00	
6.0 Recreation and Cultural Services -----	\$81,250.00	
7.0 Fiscal Services -----	\$582,434.19	
Total Expenditures -----		\$1,926,448.40

Revenues

1.0 Taxes -----	\$1,338,364.59	
2.0 Sales of Goods and Services -----	\$34,000.00	
3.0 Other Revenue From Own Sources -----	\$22,500.00	
4.0 Government Transfers -----	\$331,583.81	
5.0 Other Transfers -----	\$200,000.00	
Total Revenues -----		\$1,926,448.40